



YOU CAN TAKE A CHARITABLE DEDUCTION FOR 2009 FOR HAITI CONTRIBUTIONS

Everyday we try to help dealers find ways to minimize taxes and increase profitability. One area that the federal government has been very liberal with is charitable contributions. On January 12, 2010 the country of Haiti suffered a devastating string of earthquakes that left the country in shambles. In response people from around the world have opened their hearts and wallets to help these people in their time on need. The Federal Government is allowing all contributions made between January 11, 2010 and March 1, 2010 to the Haitian earthquake relief to be deducted in the 2009 tax year. This deduction is available to individuals as well as corporations. So if you already have made a contribution or are considering making one, this contribution can help the people of Haiti and may save you some taxes.

There are many charities that qualify, I personally went to <http://www.redcross.org> and made a contribution. If you have questions about the deductibility of a donation as it pertains to your specific situation, please consult your tax advisor.

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